IPE Funding Info Session

2023
Agenda

What’s the cost of studying abroad?
Understanding your financial situation
Working with the Financial Aid office
  - Worksheet process
UM funding options
Non UM funding options

Key Takeaways
Cost of studying abroad

The costs of studying abroad can differ if you are studying in the Summer or Winter term session. On each program’s MCompass page there is a “Budget Sheet” located on the “Finances” tab.

Program Costs and Fees

Winter 2024: $17,505

Program fee includes:

- Tuition for 12-16 credits*
- Housing in pre-arranged apartments/flats
- Activities and excursions
- Required U-M health insurance - GeoBlue
- Mandatory Program Orientation

*Students studying abroad on this program will NOT pay University of Michigan tuition during their semester abroad. However, students will be billed for the Program Fee through the University of Michigan. Review the budget sheet below for estimates on other out of pocket expenses, such as housing, airfare, food, etc.

Budget Sheet

Prague Budget Sheet for Winter 2024. Study abroad tuition and program fees will be billed directly to U-M student accounts. Review the budget sheet above for estimates for out of pocket expenses, such as airfare, food, etc. The Office of Financial Aid will also use this budget sheet to determine financial aid packages for study abroad.

Funding Opportunities
Budget Sheet- Semester Program fee example

Here is an example of budget sheet for a semester program that has a program fee.

A Program Fee means that you are not charged Michigan Tuition Fees but a flat program fee. That fee is charged through the U-M’s billing system- so you pay the University of Michigan the fees.

This budget sheet explains the program fee includes housing and other things.

Notice for semester programs a Visa application cost is required—that is different from a summer program.

<table>
<thead>
<tr>
<th>Expense Item</th>
<th>USD ($)</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Fee*</td>
<td>$17,565</td>
<td>Program Fee includes: tuition (12-16 credits), accommodations</td>
</tr>
<tr>
<td>Pre-departure Orientation Fee*</td>
<td>50</td>
<td>Pre-departure Orientation occurs in December (TBD for 2024)</td>
</tr>
<tr>
<td>U-M Travel Abroad Health Insurance (GeoBlue)*</td>
<td>50</td>
<td>GeoBlue is required for participants enrolled in U-M sponsored programs</td>
</tr>
<tr>
<td>Roundtrip Airfare</td>
<td>$1,200</td>
<td>Estimate based on roundtrip flight from Detroit Metropolitan Airport (DTW) to Vienna Airport (VIE) with departure from DTW on 1/15/24 and return from VIE on 5/11/24</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>50</td>
<td>Estimate provided by host institution</td>
</tr>
<tr>
<td>Housing</td>
<td>0</td>
<td>Housing in fully-furnished flats in Prague is included in the Program Fee</td>
</tr>
<tr>
<td>Local Transportation</td>
<td>$100</td>
<td>Estimate provided by the host provider (IFSA) and based on the expected cost for daily local transportation to class and other required program activities</td>
</tr>
<tr>
<td>Meals</td>
<td>$2,000</td>
<td>Estimate is provided by the host provider (IFSA)</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>$1,800</td>
<td>- Estimate includes:</td>
</tr>
<tr>
<td></td>
<td></td>
<td>o Airfare:</td>
</tr>
<tr>
<td></td>
<td></td>
<td>o Accommodations</td>
</tr>
<tr>
<td></td>
<td></td>
<td>o Transportation</td>
</tr>
<tr>
<td></td>
<td></td>
<td>o Meals</td>
</tr>
<tr>
<td></td>
<td></td>
<td>o Personal expenses</td>
</tr>
<tr>
<td></td>
<td></td>
<td>- Estimate does not include independent travel outside the program itinerary</td>
</tr>
<tr>
<td>US Passport Application</td>
<td>$145</td>
<td>U.S. Passport Application estimate only includes passport fee at standard processing rate</td>
</tr>
<tr>
<td>Passport Photos</td>
<td>$10</td>
<td>Cost of passport-sized photos taken at Michigan Photography</td>
</tr>
<tr>
<td>Visa Application</td>
<td>$115</td>
<td>Estimate is based on U.S. citizenship and includes visa fee and processing fee</td>
</tr>
</tbody>
</table>

TOTAL ESTIMATE: $22,565

*These items will be billed to your U-M student account and charged according to Student Financial Services billing guidelines. Fees paid in local currency were converted to US dollars using the exchange rate from 8/24/2022. At the time of creating this budget sheet, the exchange rate was 1USD = € 0.85. For current rates, check http://msu.uk.com.
### Budget Sheets - Semester Exchange Program

Some semester programs are called “exchange programs” - that means that you are an exchange student abroad and pay UM tuition and fees and all other expenses abroad.

Here is an example of an exchange program budget sheet.

This program is one that does not include housing; therefore the cost is an estimate.

Notice for semester programs a Visa application cost is required – that is different from a summer program.

---

#### Program Budget Sheet

<table>
<thead>
<tr>
<th>Expense Item</th>
<th>USD ($)</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Fees</td>
<td>Varies based on trip length ($300-900)</td>
<td></td>
</tr>
<tr>
<td>Roundtrip Airfare</td>
<td>$1,090</td>
<td></td>
</tr>
<tr>
<td>U-M Travel Aircraft Insurance</td>
<td>$250</td>
<td></td>
</tr>
<tr>
<td>Roundtrip Meals</td>
<td>$120</td>
<td></td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>$50</td>
<td></td>
</tr>
<tr>
<td>Housing</td>
<td>Varies (based per housing)</td>
<td></td>
</tr>
<tr>
<td>Local Transportation</td>
<td>$180</td>
<td></td>
</tr>
<tr>
<td>Meals</td>
<td>$250</td>
<td></td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>$1,900</td>
<td></td>
</tr>
<tr>
<td>U.S. Passport Application</td>
<td>$140</td>
<td></td>
</tr>
<tr>
<td>Visa Application</td>
<td>$160</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$119,315.42</td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL ESTIMATE:** $119,315.42

These rates will be billed to your UM student account and due according to Student Financial Services billing due dates. Fees paid in total currency were converted to U.S. dollars using the exchange rate from 9/16/2022. At the time of creating this budget sheet, the exchange rate was 1 USD = 0.83 EUR. For current rates, check http://www.xe.com/
Budget Sheet- Summer Programs

- Spring/and or Summer Programs through IPE will display a Program Fee amount.
- The Program Fee means that you are not charged Michigan Tuition Fees but a flat program fee. That fee is charged through the U-M’s billing system- so you pay the University of Michigan the fees.
- The program budget sheet provides information such as the program fee, orientation fee, and estimated expenses such as airfare, local transportation, and personal expenses.
- You can use this sheet to understand your expenses before you even apply to a program.
- Summer programs typically include housing costs in the program fee.

Program Budget Sheet
IPE, Engineering in Paris
Spring 2023

**Important:** This budget sheet is only an estimate. Expenses vary by term and are based on the specific circumstances of the student.

<table>
<thead>
<tr>
<th>Expense Item</th>
<th>USD ($)</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Fee*</td>
<td>$9,000</td>
<td>Program Fee includes: Tuition for both courses, accommodations, airport pick-up, airport orientation and support, Program Orientation fee, and cultural/social events sponsored by the program.</td>
</tr>
<tr>
<td>One-Time Departure/ Orientation Fee*</td>
<td>$60</td>
<td>Program Orientation fee included in the program fee.</td>
</tr>
<tr>
<td>U-M Travel Abroad Health Insurance*</td>
<td>$0</td>
<td>-Selfpay is included in the program fee. Coverage features in both countries: home destination (6/21/2023-6/25/2023).</td>
</tr>
<tr>
<td>Roundtrips Airfare</td>
<td>$1,800</td>
<td>Estimate based on roundtrip flight from Detroit Metropolitan Airport (DTW) to Paris with departure from DTW on 6/17/2023 and return from Paris Charles de Gaulle Airport (CDG) on 6/24/2023.</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>$300</td>
<td>Estimate is provided by host institution (CEPA).</td>
</tr>
<tr>
<td>Housing</td>
<td>$0</td>
<td>Housing is included in the program fee.</td>
</tr>
<tr>
<td>Local Transportation</td>
<td>$200</td>
<td>Transportation from the program location and your housing is included in the Program Fee. Local Transportation estimate is provided by host provider (CEPA).</td>
</tr>
<tr>
<td>Meals</td>
<td>$2,000</td>
<td>Estimate is provided by host institution (CEPA).</td>
</tr>
</tbody>
</table>
| Personal Expenses      | $400    | - Estimate includes: 
  - Essentials, shared/internet and clothing/laundry 
  - Emergency fund for unforeseen expenses ($200) 
  - Optional local health insurance or Accidental Health Services (5%) 
  - Personal expenses vary greatly by student. 
  - Estimate does NOT include independent travel outside the program itinerary. |
| U.S. Passport Application| $165 | U.S. Passport Application estimate only includes passport fees at student processing rate. - A USPS service charge ($25) is added for applicants who have never applied for a passport or were under 18 when issued a previous passport. |
| Passport Photo         | $10     | Cost of passport-sized photo taken at Michigan Photography. IPE offers free passport photo. | schedule your appointment. |

**Total Estimate: $11,545**

These items will be billed to your U-M student account and due according to the Financial Services billing due dates. Fees paid in local currency were converted to U.S. dollars using the exchange rate from 18/03/22. At the time of creating this budget sheet, the exchange rate was $1 USD = 60.84 CED. For current rates, check [http://www.xe.com/](http://www.xe.com/).
Funding for engineering students through IPE

**CoE Go Global Fund**

All CoE undergraduate students who are confirmed on an IPE study abroad program* will be considered for this funding.

Individual award amounts will vary based on student financial need. Financial need is established by comparing the overall cost of the IPE program (found on the Finances tab of each program’s M-Compass brochure page) with any financial aid award amount (determined by the Office of Financial Aid). IPE endeavours to fill as much of this gap for as many students as possible.

Students are alerted if they are eligible for awards and the amounts after their financial aid funds have been awarded.

**IPE Abroad Blog Paid Positions**

IPE Bloggers will post their stories and photos from their IPE international programs, both cataloging their own experiences and those of other Michigan Engineers on their program. Who qualifies? Confirmed to participate in an IPE international program and currently an undergraduate CoE student in good academic standing.

**International Internship Scholarship**

Awards of up to $1000 will be made to CoE undergraduates pursuing international internships during the spring/summer term. The scholarship is designed to benefit those who would otherwise face financial barriers to participation and is open to students pursuing in-person, paid or unpaid, international internships.
Other UM Funding

**International Center: Raoul Wallenberg International Summer Travel Award**

Raoul Wallenberg International Summer Travel Award provides funding for selected students to take part in a community service project or civic participation anywhere in the world. The award will support experiences, such as volunteering with a humanitarian organization (school, clinic, aid program, etc.) or a project that explores humanitarian issues not well understood in the United States. The Global Engagement and Education Abroad (GEEA) team at the International Center manages the application and selection process.

**Office of Financial Aid study abroad scholarships**

New this year, all students who are studying abroad will be considered for OFA’s study abroad scholarships, no application needed! You will be notified if you receive one.
Other CoE options

**OSA First-Generation Undergraduate Experiential Learning Funding**
- For CoE undergraduate First Generation students.

**OSA Scholarships Office**
- If you are a CoE undergraduate or graduate student who receives Financial Aid, contact this office to inquire about any available funding for your specific international experience.

**Individual Student Funding through OSA**
- For CoE undergraduate or graduate students who are individually participating in a co-curricular experience abroad (an experience that does not yield academic credit).

**Home Departments**
- CoE students should inquire with their home department about any available funding to support their international experience.
External Funding

We list a numerous number of scholarship sites on our website that provides funding for students going abroad.

If you are traveling in the summer term, you should also check out your program provider’s website (such as API or CEA) to see if they have funding opportunities.
M-Compass Funding Page

UNDERGRADUATE STUDENTS
AWARDS, FUNDS, GRANTS & SCHOLARSHIPS

Financial support for research, study abroad, internships, engaged learning, service projects and post-graduate work is available to undergraduate students from a variety of sources.
Understanding your financial situation

Before you can begin the process of finding funding, you must understand your financial situation so you can realize what types of funding are available to you.

Many UM-awarded financial aid—grants, scholarships, loans—may be used toward the cost of study abroad programs.

Speak with an advisor in the Office of Financial Aid to determine what kind of financial aid funding you will receive for an IPE program (and what might be available for Beyond U-M programs).
Office of Financial Aid (OFA)

The OFA has an entire page dedicated to help you understand how to apply for financial aid when studying abroad or qualify for other funding opportunities.

- Use the fillable **Study Abroad Estimate Worksheet** to get an estimate of the amount of financial aid you will receive for your specific study abroad program.
- Return the form to finaid.abroad@umich.edu after you’ve completed the student portion.
- We’ll be able to offer estimates for Spring/Summer 24 starting in February
So you have financial aid. How do you use it to study abroad?

- Once you’ve committed to a program, work with your IPE advisor to complete a Study Abroad Financial Aid Request form.
- OFA will put together an aid package for you based on your aid eligibility.
- Aid disburses 10 days before the start of the Michigan term.
- Aid pays towards the charges on your account. If there’s money left over after all charges are paid, it’s issued as a refund.
Helpful things to know

- Make sure to have direct deposit set up! Get your refund as soon as possible.
- You must earn at least 6 credits to be eligible for financial aid in the spring or summer terms.
- Beyond U-M programs are not eligible for institutional aid. Work with a study abroad financial aid advisor to access your federal aid.
- We’re here to help! Email us at finaid.abroad@umich.edu, drop by to speak with a study abroad advisor, or set up a Zoom meeting.
Can I interest you in Fellowships and Scholarships?

**Scholarships** are undergraduate funding opportunities, often connected to offsetting the costs of specific learning objectives. **Fellowships** are graduate funding opportunities, often connected to specific research or professional development.

These funding opportunities may be competitive, but they are not impossible. They do not necessarily require a 4.0 GPA, nor are they exclusively need-based.

There are many U-M nominated and awarded scholarships, but there are also national scholarships that support tuition, language learning, research, internships, and career development. If you plan in advance, you may be able to achieve an international opportunity where the U-M and/or U.S. government pay you to go abroad!
Are you a Pell Grant Awardee?

The program provides awards of up to $5,000 for students who are:

- U.S. citizens
- Federal Pell Grant recipients
- Studying at undergraduate level at a two or four-year institution

If you answered yes to those 3 bullets, you are eligible to apply for this opportunity!

https://www.gilmanscholarship.org
Top International Scholarship Opportunities Every Engineering Student Should Know!

- FLAS
- INTERNATIONAL INSTITUTE
  (International Institute Student Fellowships)
- BOREN AWARDS
- FULBRIGHT
- Peace Corps
New Funding Opportunities in 2023

Voyager Scholarship
Tuition, paid summer internships in the U.S. Department of State, mentoring, and professional development. FAIT Fellows receive a 5 year appointment in the Foreign Service as Information Management Specialists. Due Jan 16, 2024

Clarke DS Fellowship
Two-year graduate fellowship program designed for individuals who want to pursue a master’s degree and 3 years as a Diplomatic Security Service (DSS) Special Agent in the Foreign Service. Due Oct 1, 2023

Voyager Scholarship
Student leaders entering their junior year of college who have demonstrated a financial need, and who are US citizens, permanent residents, or DACA recipients. 2 years tuition support, plus a summer work-travel experience and leadership network. Due Spring 2023 - Submit an intent to apply
Planning Out Funding Opportunities

Freshman

Start thinking about:
- Fulbright U.S. Student Program
- Luce Scholars Program
- Voyager Scholarship

Apply for:
- Fulbright UK Summer
- Foreign Language and Area Studies (FLAS)
- Boren Scholarship
- Critical Language Scholarships (CLS)
- II Student Fellowships

Sophomore

Start thinking about:
- Fulbright U.S. Student Program
- Luce Scholars Program

Apply for:
- Voyager Scholarship
- FAIT Fellowship
- Fulbright UK Summer
- Foreign Language and Area Studies (FLAS)
- Boren Scholarship
- Critical Language Scholarships
- II Student Fellowships

Junior

Begin your application for:
- Fulbright U.S. Student Program
- Luce Scholars Program

Apply for:
- Voyager Scholarship
- FAIT Fellowship
- Fulbright UK Summer
- Foreign Language and Area Studies (FLAS)
- Boren Scholarship
- Critical Language Scholarships
- II Student Fellowships

Senior/Recent Graduate

Start thinking about:
- Boren Fellowships
- Fulbright Scholars Program
- Foreign Language and Area Studies (FLAS)
- Fulbright-Hays DDRA Program
- Clarke Fellowship
- Marshall-Motley Program

Apply for:
- Fulbright U.S. Student Program
- Luce Scholars Program
Fellowship Treasure Troves

- **NAFA At-A-Glance Guide, 2023-24**
- **The International Institute Have Funding Will Travel Spreadsheet**
- Various U-M Sites:
  - [CGIS Funding Site](#)
  - [ONSF Funding Site](#)
  - [M-Compass Funding](#)
- Your hometown/county
- Your department
Key Takeaways

- Review funding options early—when you are applying to a program
- Find out when funding application open and deadlines to apply
- Understand the eligibility criteria of the funding sources
- Ask a LOT of questions—and find others who have applied for scholarships in the past
- Understand when funds will be available to you if you are awarded the funds
Questions about going abroad?

IPE Peer Advisors are ready to take your questions!

- Drop by our peer advisor walk-in hours (245 Chrysler Center) M-F 1-4pm.
- Connect with our peer advisors virtually M/W 1:30-4pm by clicking here.

Meet with an IPE Advisor! ipe.engin.umich.edu/advising/
QUESTIONS