



IPE Funding Info Session 2023

Agenda

What's the cost of studying abroad?

Understanding your financial situation

Working with the Financial Aid office

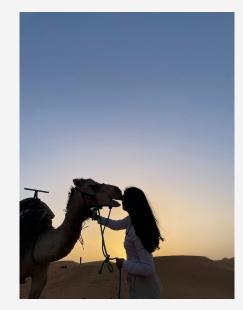
Worksheet process

UM funding options

Non UM funding options

Key Takeaways





Cost of studying abroad

The costs of studying abroad can differ if you are studying in the Summer or Winter term session.

On each program's MCompass page there is a "Budget Sheet" located on the "Finances" tab.

Engineering - IPE: Engineering in Paris



Program Costs and Fees

2023 Program Fee: \$6,620

Program Fee Includes:

- Tuition for 2 courses
- Required U-M Health Insurance GeoBlue
- Required IPE program orientation
- Accommodation
- 24/7 Emergency Assistance
- Airport Pick-up
- On-site Orientation
- City tour
- Welcome & Farewell Events
- Language exchanges
- Volunteer opportunities
- Cultural site visits and excursions

Please review the list of anticipated costs and expenses related to the program

Program fees will be billed directly to U-M student accounts. Review the budget sheet above for estimates on other out-of-pocket expenses, such as housing, airfare, food, etc.



Budget Sheet- Summer Programs

The program budget sheet provides information such as the program fee, orientation fee, and estimated expenses such as airfare, local transportation, and personal expenses.

You can use this sheet to understand your expenses before you even apply to a program.

Summer programs typically include housing costs in the program fee.

PROGRAM BUDGET SHEET IPE: Engineering in Paris Summer 2023

IMPORTANT: This budget sheet is only an estimate. Expenses vary by term and are based on the specific circumstances of the student.

Expense Item	USD (\$)	Notes	
Program Fee*	\$6,620	Program Fee includes: Tuition for both courses, accommodations, airport pick-up, onsite orientation and support, Program Orientation fee, and cultural/social events sponsored by the program	
Pre-Departure Orientation Fee*	so	Program Orientation fee included in the program fee.	
U-M Travel Abroad Health Insurance*	so	-GeoBlue is included in the program fee - Coverage factors in travel time to/from host destination (5/11/2023-6/26/2023)	
Roundtrip Airfare	\$1,800	Estimate based on roundtrip flight from Detroit Metropolitan Airport (DTW) to Paris with departure from DTW on 5/14/2023 and return from Paris Charles de Gaulle Airport (CDG) on 6/24/2023	
Books and Supplies	\$300	Estimate is provided by host institution (CEA)	
Housing	\$0	Housing is included in the program fee	
Local Transportation	\$200	Transportation to/from the program location and your housing is included in the Program Fee. Local Transportation estimate is provided by host provider (CEA)	
Meals	\$2,000	Estimate is provided by host institution (CEA)	
Personal Expenses	\$450	Estimate includes: Toiletries, phone/internet and clothing/laundry Emergency fund for unforeseen expenses (\$200) Optional travel health consultation at University Health Services (\$45) Personal expenses vary greatly by student Estimate does NOT include independent travel outside the program timerary	
U.S Passport Application	\$185	 U.S. Passport Application estimate only includes passport fee at standard processing rate. A USPS service charge (\$35) is added for applicants who have never applied for a passport or were under 16 when issued a previous passport. 	
Passport Photos	\$10	Cost of passport-sized photos taken at Michigan Photography. IPE offers FREE passport photos - schedule your appointment!	

TOTAL ESTIMATE: \$11,545

These items will be billed to your U-M student account and due according to <u>Student Financial Services</u> billing due dates. Fees paid in local currency were converted to U.S. dollars using the exchange rate from 10/10/22. At the time of creating this budget sheet, the exchange rate was \$1USD = €0.85 EUR. For current rates, check bitr://www.ve.com/



Budget Sheets-Semester Exchange Program

Some semester programs are called "exchange programs"- that means that you are an exchange student abroad and pay UM tuition and fees and all other expenses abroad.

Here is an example of an exchange program budget sheet.

This program is one that does not include housing; therefore the cost is an estimate.

Notice for semester programs a Visa application cost is required—that is different from a summer program.

PROGRAM BUDGET SHEET Engineering – IPE: Universidad Pontificia Comillas Winter 2023

IMPORTANT: This budget sheet is only an estimate. Expenses vary by term and are based on the specific circumstances of the student.

Expense Item	USD (\$)	Notes	
Program Fee	Varies (\$8k-29k)	Tuition rates vary based on a number of factors. To determine individual UM Tuition & Fees visit the Office of the Registrar's website: <u>http://ro.umich.edu/luition-residency</u>	
Pre-Departure Orientation Fee*	\$50	Program Orientation Orientation fee	
U-M Travel Abroad Health Insurance*	\$170	-GeoBlue is included in the program fee - Coverage factors in travel time to/from host destination (01/13/23-05/25/2023)	
Roundtrip Airfare	\$1,300	 Estimate based on roundtrip flight from Detroit Metropolitan Airport (DTW) to Madrid-Barajas Adolfo <u>Suster</u> Airport (MAD) with departure from DTW on 01/18/23 and return from MAD on 05/21/23 	
Books and Supplies	\$250	Estimated provided by host institution	
Housing	Varies (\$4k-5k)	Housing costs will vary based on type Review our Mcompass page - housing tab for more information.	
Local Transportation	\$150	 Local Transportation estimate is based on the expected cost for daily local transportation to class and other required program activities. This estimate is for a monthly public transportation pass (20 Euro/month) that allows <u>zeride</u> Madrid's <u>busase</u>, trains, and subways within the city. 	
Meals	\$2,000	 Meals estimate is based on living in a homestay where breakfast and dinner are provided, so this estimate is for only having to purchase lunch each day. Your meal costs will depend on the type of housing selected. Some housing options offer meals included in the cost of housing, others do not. 	
Personal Expenses	\$1,500	Estimate includes: Toiletries, phone/intermet and clothing/laundry Emergency fund for unforessen expenses (\$200) Opisonal travel health consultation at University Health Services (\$45) Personal expenses vary greatly by student Estimate does NOT include independent travel outside the program litinerary	
U.S Passport Application	\$160	- U.S. Passport Application estimate only includes passport fee at standard processing rate. - A USPS service charge (\$25) is added for applicants who have never	

		applied for a passport or were under 16 when issued a previous passport.
Passport Photos	\$10	Cost of passport-sized photos taken at Michigan Photography. IPE offers FREE passport photos - <u>schedule your appointment</u>
Visa Application	\$160	Estimate is based on fee set for U.S. passport holders
Covdi-19 related expenses	N/A	

TOTAL ESTIMATE: \$17,750-39,750

Budget Sheet- Semester Program fee example

Here is an example of a semester program that has a program fee.

This budget sheet explains the program fee includes housing and other things.

Notice for semester programs a Visa application cost is required—that is different from a summer program.

PROGRAM BUDGET SHEET





IMPORTANT: This budget sheet is only an estimate. U-M tuition and other expenses vary by term and are based on the specific circumstances of the student.

Expense Item:	USD (\$)	Notes	
Program Fee*	\$16,800	Program Fee includes: tuition (12-16 credits), Accommodations, Pre-departure Orientation Fee and GeoBlue Health Insurance Fee	
Pre-departure Orientation Fee*	\$0	-Pre-departure Orientation occurs in December (TBD for 2022) -The cost for this orientation is covered by the Program Fee	
U-M Travel Abroad Health Insurance (GeoBlue)*	\$0	-GeoBlue is required for participants enrolled in U-M sponsored programs -Coverage factors in travel time to/from host destination (2/8/23 –5/21/23) an is included in the Program Fee	
Roundtrip Airfare	\$1,200	Estimate based on roundtrip flight from Detroit Metropolitan Airport (DTW) to Vaclav Havel Airport (PRG) with departure from DTW on 2/7/23 and return from PRG on 5/20/23	
Books & Supplies	\$0	Estimate provided by host institution	
Housing	0	Housing in fully-furnished flats in Prague is included in the Program Fee	
Local Transportation	\$99	Estimate provided by the host provider (IFSA) and based on the expected cost for daily local transportation to class and other required program activities	
Meals	\$2,000	-Estimate is provided by the host provider (IFSA) -Estimate does not include going out to eat	
Personal Expenses	\$1,500	-Estimate includes: o toiletries, phone/internet and clothing/laundry o Emergency fund for unforeseen expenses (\$200) o Optional travel health consultation at University Health Services (\$45) -Personal expenses vary greatly by student -Estimate does NOT include independent travel outside the program itinerar	
US Passport Application	\$145	-U.S. Passport Application estimate only includes passport fee at standard processing rate -A USPS service charge (\$35) is added for applicants who have never applied for a passport or were under 16 when issued a previous passport	
Passport Photos	\$10	Cost of passport-sized photos taken at Michigan Photography	
Visa Application	\$108	Estimate is based on U.S. citizenship and includes visa fee and processing fee. This is the fee for the Regular Long-Term Visa.	

"These items will be billed to your U-M student account and due according to <u>Student Financial Services billing due dates</u> Fees paid in local currency were converted to U.S. dollars using the exchange rate from 6/24/2022. At the time of creating this budget sheet, the exchange rate was \$1USD = €.95. For current rates, check <u>http://www.xe.com/</u> Understanding your financial situation

Before you can begin the process of finding funding, you must understand your financial situation so that you can realize what types of funding are available to you.

Most UM-awarded financial aid—grants, scholarships, loans—may be used toward the cost of study abroad programs.

Speak with an advisor in the **Office of Financial Aid** to determine what kind of financial aid funding you will receive for an IPE program. (And what might be available for Beyond U-M programs).

Office of Financial Aid (OFA)

The OFA has an entire page dedicated to help you understand how to apply for financial aid when studying abroad or qualify for other funding opportunities.

- Use the fillable <u>Study Abroad Estimate</u> <u>Worksheet</u> to estimate the amount of financial aid you will receive for your specific study abroad program.
- Return the form to finaid.abroad@umich.edu after you have completed the student portion.



2500 Student Activities Bldg. • 515 E. Jefferson St. • Ann Arbor, MI 48109-1316 • tel: 734-763-6600 • fax: 734-647-3081 • email: <u>finaid.abroad@umich.edu</u> • web: <u>finaid.umich.edu</u>

STUDY ABROAD ESTIMATE WORKSHEET

Please download and complete this form on your computer to estimate the full cost of your study abroad program. For UM-administered programs, your primary resource should be the U-M Cost Sheet associated with your program.

Return this form to <u>finaid.abroad@umich.edu</u> when you have completed the Costs section. The Office of Financial Aid (OFA) will then estimate your aid eligibility and email you back the worksheet.

Program name:	U-M ID number (eight digits):
Sponsoring unit:	
Program (check one): O CGIS O IPE O Ross O Art & Design O Nursing O	Kinesiology O Other:
Term of study: 🗌 Fall 🗌 Winter 🗌 Spring 🗌 Summer Year:	Study abroad program credits:
ESTIMATED CORE FEES	
U-M tuition [•] (include only if you will be billed standard U-M tuition for your study abroad program)	+ \$
Program fee	+ \$
Housing (housing costs could be completely or partially included in program fee)	+ \$
Meals (meal costs could be completely or partially included in program fee)	+ \$
ESTIMATED VARIABLE FEES	
Visa, passport	+ \$
Books and supplies	+ \$
Airfare	+ \$
Local transportation	+ \$
Personal expense	+ \$
Miscellaneous fees (GeoBlue, immunizations, etc.)	+ \$
TOTAL ESTIMATED COSTS	
Core fees + variable fees.	= \$ <u>0</u>
ESTIMATED OFA FUNDING" (FOR OFFICE OF FINANCIAL AID TO FILL OUT)	
Estimated grants	s
Estimated loans	\$
TOTAL ESTIMATED FUNDING	= \$ <mark>0</mark>
TOTAL ESTIMATED COSTS (COSTS – FUNDING)	= \$ 0
*Registrar's Office website (ro.umich.edu)	
** Estimated OFA funding does not include departmental scholarships.	

Funding for engineering students through IPE

CoE Go Global Fund

All CoE undergraduate students who are confirmed on an IPE study abroad program* will be considered for this funding.

Individual award amounts will vary based on student financial need. Financial need is established by comparing the overall cost of the IPE program (found on the Finances tab of each program's M-Compass brochure page) with any financial aid award amount (determined by the Office of Financial Aid). IPE endeavours to fill as much of this gap for as many students as possible.

Students are alerted if they are eligible for awards and the amounts after their financial aid funds have been awarded.

IPE Abroad Blog Paid Positions

IPE Bloggers will post their stories and photos from their IPE international programs, both cataloging their own experiences and those of other Michigan Engineers on their program. Who qualifies? Confirmed to participate in an IPE international program and currently an undergraduate CoE student in good academic standing.

International Internship Scholarship

Awards of up to \$1000 will be made to CoE undergraduates pursuing international internships during the spring/summer term. The scholarship is designed to benefit those who would otherwise face financial barriers to participation and is open to students pursuing in-person, paid or unpaid, international internships.

Other CoE options

OSA First-Generation Undergraduate Experiential Learning Funding

• For CoE undergraduate First Generation students.

OSA Scholarships Office

• If you are a CoE undergraduate or graduate student who receives Financial Aid, contact this office to inquire about any available funding for your specific international experience.

Individual Student Funding through OSA

• For CoE undergraduate or graduate students who are individually participating in a co-curricular experience abroad (an experience that does not yield academic credit).

Home Departments

• CoE students should inquire with their home department about any available funding to support their international experience.

M-Compass Funding Page

COMPASS UNIVERSITY OF MICHIGAN

Help - Profiles - Applicants - Programs - Process - Site - Staff - Settings -



Help & Contact

M-Compass Help

Need help with M-Compass? Click here for assistance. [View Details]

Funding

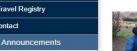
Financial support for research, study abroad, internships, engaged learning, service projects and post-graduate work is available to U-M Ann Arbor students from a variety of sources. Begin your search for funding using the links below.

Undergraduates















Graduate and Professional







Can't find what you are looking for? Try an advanced search:



Other UM Funding

International Center: Raoul Wallenberg International Summer Travel Award

Raoul Wallenberg International Summer Travel Award provides funding for selected students to take part in a community service project or civic participation anywhere in the world. The award will support experiences, such as volunteering with a humanitarian organization (school, clinic, aid program, etc.) or a project that explores humanitarian issues not well understood in the United States. The Global Engagement and Education Abroad (GEEA) team at the International Center manages the application and selection process.

Mary Sue & Kenneth Coleman Global Experience Scholarship

Undergraduate students in UM-sponsored study abroad programs or programs encompassing other global experiences, and students enrolled in any graduate or professional program for international experiences directly related to their degree. Applicants may be assessed on demonstrated financial need.

External Funding

We list a numerous number of <u>scholarship sites on our website</u> that provides funding for students going abroad.

If you are traveling in the summer term, you should also check out your program provider's website (such as API or CEA) to see if they have funding opportunities.

Funding For All Students: External Funding

<u>Gilman</u>

 The U.S. Department of State's Benjamin A. Gilman International Scholarship is a grant program that enables students of limited financial means to study or intern abroad, thereby gaining skills critical to our national security and economic competitiveness.

• The Gilman Scholarship Program is open to U.S. citizen undergraduate students who are receiving Federal Pell Grant funding at a two-year or four-year college or university to participate in study and intern abroad programs worldwide.

Boren

The Boren Awards fund the intensive study of language and culture abroad by U.S. undergraduate or graduate students. All
eligible applicants have the option to either apply for a Regional Flagship Language Initiative or select/design their own study
program.

Diversity Abroad

 The DiversityAbroad.com Overseas Ambassador Scholarship was formerly known as the DiversityAbroad.com/AIFS Blogging Scholarship. Diversity Abroad, in cooperation with the AIFS Foundation, will offer \$500 scholarships for fall and spring semesters as well as summer term. Five scholarships are available for each semester and two scholarships are available for summer. Students going abroad for the full fall, spring or summer terms are eligible to apply. Economically disadvantaged students, first-generation, students with disabilities and ethnic and racially diverse students are strongly encouraged to apply.

FEA Scholarship

The Fund for Education Abroad (FEA) invests in promising students with financial need who wish to study abroad. Potential
applicants who meet our eligibility requirements may participate on any international education program that meets their
academic objectives.

IIE Generation Study Abroad Travel Grants

IIE Generation Study Abroad Travel Grants were made available for U.S. students from a broad range of backgrounds to make
it possible for them to participate in academic, internship or service-learning experiences abroad. With the goal to diversify
study abroad and to encourage students to go abroad who would otherwise not participate in an international experience as
part of their college education, a cohort of exceptional undergraduate students were selected, with consideration given to the
following factors: financial need; status as first-generation college students; status as members of underrepresented
racial/ethnic/gender groups; disabilities; and the lack of experience with travel abroad.

ASSO

Questions about going abroad?

Sign up for one of our Summer Advising 101 virtual group sessions.

Run every Wednesday & Friday from 1:15-2:00pm, starting in November. We'll go over everything you need to know to get started and help you navigate next steps.

General questions about study abroad?

- Visit the IPE office during walk-in advising hours throughout the academic year to talk to our peer advisors Monday, Wednesday, Thursday, Friday 1-4pm and Tuesdays from 1-3:30pm.
- For virtual walk-in appointments use this link to connect with a peer advisor. Available Mondays 1-4pm and Thursday 1-3:30pm

Walk-in hours with our Peer Advisors resumes at the start of Winter term!

IPE Advising appointments can be scheduled with IPE Advisors, virtual or in person!

Are you a Pell Grant Awardee?

The program provides awards of up to \$5,000 for students who are:

- U.S. citizens
- Federal Pell Grant recipients
- Studying at undergraduate level at a two or four-year institution

If you answered yes to those 3 bullets, you are eligible to apply for this opportunity!



IPE is hosting an info session with a Gilman Scholarship alum on Thursday, January 12th from 11am-Noon. Q&A included.

Silman Scholarship.

Key Takeaways

- Review funding options early-when you are applying to a program
- Find out when funding application open and deadlines to apply
- Understand the eligibility criteria of the funding sources
- Ask a LOT of questions—and find others who have applied for scholarships in the past
- Understand when funds will be available to you if you are awarded the funds

