IPE Funding Info Session
2023
Agenda

What’s the cost of studying abroad?
Understanding your financial situation
Working with the Financial Aid office
  ● Worksheet process
UM funding options
Non UM funding options
Key Takeaways
Cost of studying abroad

The costs of studying abroad can differ if you are studying in the Summer or Winter term session.

On each program’s MCompass page there is a “Budget Sheet” located on the “Finances” tab.
Budget Sheet - Summer Programs

The program budget sheet provides information such as the program fee, orientation fee, and estimated expenses such as airfare, local transportation, and personal expenses.

You can use this sheet to understand your expenses before you even apply to a program.

Summer programs typically include housing costs in the program fee.
Budget Sheets - Semester Exchange Program

Some semester programs are called “exchange programs” - that means that you are an exchange student abroad and pay UM tuition and fees and all other expenses abroad.

Here is an example of an exchange program budget sheet.

This program is one that does not include housing; therefore the cost is an estimate.

Notice for semester programs a Visa application cost is required— that is different from a summer program.
Budget Sheet- Semester Program fee example

Here is an example of a semester program that has a program fee.

This budget sheet explains the program fee includes housing and other things.

Notice for semester programs a Visa application cost is required—that is different from a summer program.
Understanding your financial situation

Before you can begin the process of finding funding, you must understand your financial situation so that you can realize what types of funding are available to you.

Most UM-awarded financial aid—grants, scholarships, loans—may be used toward the cost of study abroad programs.

Speak with an advisor in the Office of Financial Aid to determine what kind of financial aid funding you will receive for an IPE program. (And what might be available for Beyond U-M programs).
Office of Financial Aid (OFA)

The OFA has an entire page dedicated to help you understand how to apply for financial aid when studying abroad or qualify for other funding opportunities.

- Use the fillable **Study Abroad Estimate Worksheet** to estimate the amount of financial aid you will receive for your specific study abroad program.
- Return the form to finaid.abroad@umich.edu after you have completed the student portion.
Funding for engineering students through IPE

**CoE Go Global Fund**
All CoE undergraduate students who are confirmed on an IPE study abroad program* will be considered for this funding.

Individual award amounts will vary based on student financial need. Financial need is established by comparing the overall cost of the IPE program (found on the Finances tab of each program’s M-Compass brochure page) with any financial aid award amount (determined by the Office of Financial Aid). IPE endeavours to fill as much of this gap for as many students as possible.

Students are alerted if they are eligible for awards and the amounts after their financial aid funds have been awarded.

**IPE Abroad Blog Paid Positions**
IPE Bloggers will post their stories and photos from their IPE international programs, both cataloging their own experiences and those of other Michigan Engineers on their program. Who qualifies? Confirmed to participate in an IPE international program and currently an undergraduate CoE student in good academic standing.

**International Internship Scholarship**
Awards of up to $1000 will be made to CoE undergraduates pursuing international internships during the spring/summer term. The scholarship is designed to benefit those who would otherwise face financial barriers to participation and is open to students pursuing in-person, paid or unpaid, international internships.
Other CoE options

**OSA First-Generation Undergraduate Experiential Learning Funding**
- For CoE undergraduate First Generation students.

**OSA Scholarships Office**
- If you are a CoE undergraduate or graduate student who receives Financial Aid, contact this office to inquire about any available funding for your specific international experience.

**Individual Student Funding through OSA**
- For CoE undergraduate or graduate students who are individually participating in a co-curricular experience abroad (an experience that does not yield academic credit).

**Home Departments**
- CoE students should inquire with their home department about any available funding to support their international experience.
M-Compass Funding Page

Funding
Financial support for research, study abroad, internships, engaged learning, service projects, and postgraduate work is available to U-M Ann Arbor students from a variety of sources. Begin your search for funding using the links below.

Undergraduates

Graduate and Professional

Can't find what you are looking for? Try an advanced search.
Other UM Funding

**International Center: Raoul Wallenberg International Summer Travel Award**

Raoul Wallenberg International Summer Travel Award provides funding for selected students to take part in a community service project or civic participation anywhere in the world. The award will support experiences, such as volunteering with a humanitarian organization (school, clinic, aid program, etc.) or a project that explores humanitarian issues not well understood in the United States. The Global Engagement and Education Abroad (GEEA) team at the International Center manages the application and selection process.

**Mary Sue & Kenneth Coleman Global Experience Scholarship**

Undergraduate students in UM-sponsored study abroad programs or programs encompassing other global experiences, and students enrolled in any graduate or professional program for international experiences directly related to their degree. Applicants may be assessed on demonstrated financial need.
External Funding

We list a numerous number of scholarship sites on our website that provides funding for students going abroad.

If you are traveling in the summer term, you should also check out your program provider’s website (such as API or CEA) to see if they have funding opportunities.
Questions about going abroad?

Sign up for one of our Summer Advising 101 virtual group sessions. Run every Wednesday & Friday from 1:15-2:00pm, starting in November. We’ll go over everything you need to know to get started and help you navigate next steps.

General questions about study abroad?

- Visit the IPE office during walk-in advising hours throughout the academic year to talk to our peer advisors Monday, Wednesday, Thursday, Friday 1-4pm and Tuesdays from 1-3:30pm.
- For virtual walk-in appointments use this link to connect with a peer advisor. Available Mondays 1-4pm and Thursday 1-3:30pm.

Walk-in hours with our Peer Advisors resumes at the start of Winter term!

IPE Advising appointments can be scheduled with IPE Advisors, virtual or in person!
Are you a Pell Grant Awardee?

The program provides awards of up to $5,000 for students who are:

- U.S. citizens
- Federal Pell Grant recipients
- Studying at undergraduate level at a two or four-year institution

If you answered yes to those 3 bullets, you are eligible to apply for this opportunity!

IPE is hosting an info session with a Gilman Scholarship alum on Thursday, January 12th from 11am-Noon. Q&A included.
Key Takeaways

- Review funding options early—when you are applying to a program
- Find out when funding application open and deadlines to apply
- Understand the eligibility criteria of the funding sources
- Ask a LOT of questions—and find others who have applied for scholarships in the past
- Understand when funds will be available to you if you are awarded the funds
QUESTIONS